

# Estate Administration



## FEES

- 2.25% on the first \$1,000,000
- 1.25% on the next \$1,000,000
- 0.95% on the excess, or as negotiated.
- \$5,000 minimum fee

An onboarding fee of \$1,500 per relationship will be assessed upon the opening of the account.

## COMMITMENT TO INDEPENDENCE

We understand that clients often have long-standing relationships with their Financial Advisors and CPAs. As an independent trust company, we have chosen not to take an active role in investing assets which allows us to cooperate with your Financial Advisor to see that your assets are properly invested. Similarly, First Covenant does not prepare tax returns, but works with your tax professional to coordinate all necessary tax compliance. Therefore, investment management costs and tax preparation expenses are in addition to the above fees.

## NON-STANDARD SERVICES

It is First Covenant's design that these fees be all-inclusive. We do not charge termination fees, accounting fees or for miscellaneous expenses; however, while our fees are designed to be all-inclusive, additional charges may be assessed for non-standard services.

Additional charges will be based on specific agreement, specific specialized fee schedules, or on the hourly rates of appropriate personnel, which vary from time to time. Non-standard service staffing will be at First Covenant's discretion, and will depend on the responsibilities involved, as well as the size, importance, difficulty or novelty of the services. Such non-standard services include (but are not necessarily limited to) real estate management, business management, sales of business interests or real estate, tax controversies, and litigation. Furthermore, First Covenant Trust and Advisors may charge hourly for planning and consulting work performed beyond the scope of the original engagement.

*Fees charged are based on date of death value of estate assets. When serving as a co-fiduciary, First Covenant Trust & Advisors, LLC ("Covenant") reserves the right to assess the standard charges listed above in full. If accounts are closed within twelve months of the account opening date, Covenant reserves the right to assess the annual fee in full. This fee schedule is subject to change. Charges for services will be based on the published fee schedule in place at the time services are rendered.*